

**FEDERAL RESERVE BANK  
OF NEW YORK**

[ Circular No. **10800** ]  
August 31, 1995 ]

**REGULATION T — CREDIT BY BROKERS AND DEALERS**  
**Comment Period Extended to September 29 on Proposed Amendments**

*To All Depository Institutions, and Others  
Concerned, in the Second Federal Reserve District:*

Following is the text of a statement issued by the Board of Governors of the Federal Reserve System:

The Federal Reserve Board has announced an extension of time to receive public comments on proposed amendments published by the Board in connection with a review of Regulation T (Credit by Brokers and Dealers).

Comment must now be received by September 29, 1995 instead of August 28, 1995.

The Board has taken this action at the request of commenters to allow more time to analyze the proposal and provide more meaningful comments.

Printed on the reverse side is the text of the Board's notice. Comments should now be submitted by September 29, 1995, and may be sent to the Board, as indicated in the notice, or to our Compliance Examinations Department.

WILLIAM J. McDONOUGH,  
*President.*

(OVER)

**FEDERAL RESERVE SYSTEM**  
**12 CFR Part 220**  
**[Regulation T; Docket No. R-0772]**  
**RIN 7100-AB28**

**Securities Credit Transactions; Review of Regulation T, "Credit by Brokers and Dealers";  
Extension of Comment Period**

**AGENCY:** Board of Governors of the Federal Reserve System.

**ACTION:** Proposed rule; extension of comment period.

**SUMMARY:** On June 29, 1995, the Board requested comment on a proposal to amend Regulation T (Credit by Brokers and Dealers) (60 FR 33763). The Secretary of the Board, acting pursuant to delegated authority, has extended the comment period to September 29, 1995, to give the public additional time to provide comments.

**DATES:** Comments must be received on or before September 29, 1995.

**ADDRESSES:** Comments should refer to Docket R-0772, and may be mailed to William W. Wiles, Secretary, Board of Governors of the Federal Reserve System, 20th Street and Constitution Avenue, N.W., Washington, D.C. 20551. Comments also may be delivered to Room B-2222 of the Eccles Building between 8:45 a.m. and 5:15 p.m. weekdays, or to the guard station in the Eccles Building courtyard on 20th Street, N.W. (between Constitution Avenue and C Street) at any time. Comments received will be available for inspection in Room MP-500 of the Martin Building between 9:00 a.m. and 5:00 p.m. weekdays, except as provided in 12 CFR 261.8 of the Board's rules regarding the availability of information.

**FOR FURTHER INFORMATION CONTACT:** Scott Holz, Senior Attorney or Angela Desmond, Senior Counsel, Division of Banking Supervision and Regulation (202) 452-2781, Board of Governors of the Federal Reserve System. For users of Telecommunications Device for the Deaf (TDD) only, contact Dorothea Thompson at (202) 452-3544.

**SUPPLEMENTARY INFORMATION:** The Board is extending the comment period on the proposed amendments to Regulation T (Credit to Brokers and Dealers) until September 29, 1995, to give the public additional time to comment on the proposal.

By order of the Secretary of the Board, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, August 17, 1995.

(signed) William W. Wiles

William W. Wiles,  
Secretary of the Board.